

IkamvaYouth Annual General meeting

26 September 2015

14:00 – 16:00

At Chris Hani High School

Summary of resolutions passed at the AGM

- a) The AGM ratified Vineet Bewtra's board membership at IkamvaYouth;
- b) The AGM approved the addition of Sinethemba Kameni and Leela Moodley to the IkamvaYouth board;
- c) The AGM approved the addition of Linda Rose to IkamvaYouth's Human Resources & Governance subcommittee;
- d) The AGM approved the proposal to amend section 9.1 of the IkamvaYouth's Constitution to allow the organisation's AGMs to be held 10 months after the close of the financial year;
- e) The AGM approved the 2014 Annual Financial Statements;
- f) The AGM approved the appointment of Grant Thornton as IkamvaYouth's 2015 auditors.

Please find the order of events and related minutes.

1. Performance by IkamvaYouth learners
A dance crew from our Nyanga branch, comprised of some of our learners and tutors opened the session with a dance piece.
2. Welcome
The MC, Lunga Sizani, welcomed all those present.
3. The MC presented a record of those present and apologies.

Attendees

Board Chair: Leigh Meinert
Board nominee: Sinethemba Kameni
IkamvaYouth staff
IkamvaYouth learners
IkamvaYouth volunteers
IkamvaYouth alumni
IkamvaYouth parents
Representatives from partner organisations and funders
[for detailed attendance registers, see Appendix 1]

Apologies

Dr Lutz van Dijk	HOKISA
Susan de Vaux	Masicorp Bursary Programme
Karl Voysey	Amandla EduFootball
Kayin Scholtz	South African Education and Environment Project (SAEP)
Wandisile Mdepa	University of the Western Cape
Namhla Tshetu	SA Airlink
Servaas van der Berg	Stellenbosch University
Ashleigh Holland	Varsity College
Dela Atubra	NGO Africa Recruit
Denham Trollip	Ikamvayouth board member
Vineet Bewtra	Omidyar Network/IkamvaYouth board member

Sbusiso Khumalo	IkamvaYouth board member
Charles Ainslee	The Learning Trust
Lolita Barends	Capitec Bank
Tshidi Ramogase	Amalgamated Beverages Industry (ABI)

4. Presentation of agenda

The MC presented the agenda and it was accepted.

5. Chairperson's report

5.1 Board nominations and ratifications

The board chair, Leigh Meinert gave a summary of IkamvaYouth's results for 2014 and the organisation's growing reach. She then asked the attendees to ratify board membership for Vineet Bewtra, Sinethemba Kameni and Leela Moodley. All three nominations were ratified unanimously.

5.2 Proposed revision to AGM date in the constitution

Those in attendance were also asked to ratify the proposed revision to section 9.1 of the IkamvaYouth Constitution, regarding the timing of the AGM each year. The gathering approved the proposal to change the constitution to say, 'An annual general meeting will be held once a year, within ten months after the end of the organisation's financial year, i.e. before the end of September.'

6. Director's report

IkamvaYouth's Director, Joy Olivier gave a brief presentation on the origins of IkamvaYouth and how far the organisation has come since its inception in 2003. She highlighted some of the major milestones the organisation has achieved, e.g. celebrating 13 years of existence this year; expanding to 5 provinces in the country, and increasing the staff cohort to more than 35 staff currently. She also acknowledged and thanked the various stakeholders who make IkamvaYouth's work possible; namely the learners, volunteers, staff, funders and different partners.

7. Programme reports

The National Coordinator, Patrick Mashanda, gave a summary of the IkamvaYouth's programmes and our reach to date. He spoke about the alumni and community collaboration programmes specifically, highlighting the expansion and increased reach these programmes are enabling for IkamvaYouth.

8. Financial report

IkamvaYouth's Chief Operations Officer (COO), Yasmin Bucknor presented the 2014 Annual Financial Statements (AFS)

8.1 Approval of 2014 (AFS)

The COO, Yasmin Bucknor presented the 2014 AFS for approval. The following questions were raised pertaining to the presented AFS

(The responses to the questions are in italics, below the question to which they pertain)

- 8.1.1 Who are the organisation's debtors, since it is an NGO?
When funders sign agreements with the organisation, to provide funding, they become debtors when the agreement is in place, but the money promised is not yet in the organisation's bank account.
- 8.1.2 What are the transport costs indicated on the AFS?
Volunteer transport reimbursement is our biggest transport cost and is the main item linked to transport costs indicated on the AFS.
- 8.1.3 What are the advertising costs indicated on the AFS?
The pamphlets and posters we print out to market ourselves when recruiting volunteers, and t-shirts we give out post Winter School make up the bulk of our advertising costs.
- 8.1.4 Why did postage costs spike so much in 2014?
As the organisation has grown and we have opened new branches, we increasingly had to post such items as laptops, cell phones and text books, purchased centrally, to our more remote branches.
- 8.1.5 What exactly was covered by the repairs and maintenance costs in 2014?
Our computer lab at Makhaza branch short circuited, incurring very high costs to get the whole lab repaired after that damage.
- 8.1.6 Why doesn't the surplus amount on the income statement reconcile with retained earnings on the balance sheet?
The two are not meant to reconcile. The retained earnings figure on the balance sheet is the cumulative total over time, while the surplus amount on the income statement only pertains to the year 2014.
- 8.1.7 Where is the copy of the auditor's opinion on the organisation's 2014 financials, supporting the report that the organisation got a clean audit for that financial year?
The auditor's opinion is on our website, under the 2014 financial statements. It was also put up on the screen for the audience to see.

After these questions were addressed, the 2014 AFS were approved.

8.2 Approval of appointed auditors for 2014?

IkamvaYouth has appointed Grant Thornton as its auditors for 2015. The attendees approved Grant Thornton as the 2015 auditors.

9. Performance by Masi choir

A choir comprised of our Masiphumelele learners and tutors provided entertainment in the form of song

10. Outstanding alumni

3 of IkamvaYouth's alumni from the class of 2005 (IkamvaYouth's's first matric cohort) spoke to the gathering about their journey with IkamvaYouth and what they are doing currently. They encouraged the present learners and their parents to appreciate the opportunities they get and make the most of them and the education and exposure they get from IkamvaYouth.

11. Parents' testimonials

One of the learners' parents' Mrs Ndzulu spoke about her experience with IkamvaYouth, especially appreciating how her child's marks in school started improving after he started attending after-school tutoring at IkamvaYouth's. He passed matric well enough to access tertiary and IkamvaYouth assisted him with the application and registration fees he needed.

12. Poem by IkamvaYouth learner

A Grade 11 learner from our Makhaza branch presented a poem about the benefits of education.

13. Thanks and closing

The MC, Lunga Sizani, thanked all those in attendance, and closed the session.

